



OHIO CHAMBER OF COMMERCE

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Ohio Chamber of Commerce and 17 Business Advocacy Organizations From Across the Country Urge Immediate Release of CHIPS Act Funds

The Ohio Chamber of Commerce today led a group of 18 business organizations from four states across the country in sending a letter to President Biden and the U.S. Department of Commerce urging the immediate distribution of federal funds authorized by Congress to reshore and expand domestic semiconductor chip manufacturing.

Since passage of the CHIPS and Science Act (“CHIPS Act”) over two and a half years ago, multiple businesses have created new production facilities, expanded existing facilities, and entered into development agreements with federal, state and local government agencies to increase American manufacturing and guard against future supply chain disruptions in an industry critical to American national security and economic growth.

“The CHIPS Act passed over two years ago, and these funds are long overdue to reach domestic chipmakers across the United States,” said Ohio Chamber President & CEO Steve Stivers. “It is disappointing that manufacturers that are either based in or operating in the United States, or both, that employ thousands of Americans and contribute to a robust supply chain across the country, are still waiting to receive funds from commitments made by the U.S. Department of Commerce, Department of Defense, and other federal agencies to capitalize on the opportunity to re-establish the United States as the global leader in semiconductor manufacturing.”

The signatory business organizations press the Administration to “remove any roadblocks that may exist, ensuring that the funds highlighted as critical to the success of the objectives of these laws are delivered as promptly as possible.”

In addition to the Ohio Chamber of Commerce, the following organizations join the letter to the Biden Administration: Oregon Business & Industry, New Mexico Chamber of

Commerce, The Business Council of New York State, Ohio Council of Retail Merchants, Ohio Business Roundtable, Oregon Business Council, Technology Association of Oregon, Ohio Hotel and Lodging Association, Ohio Home Builders Association, Ohio Society of CPAs, Ohio Pharmacists Association, Ohio Auto Dealers Association, Ohio REALTORS, Ohio Chemistry Technology Council, Ohio Bankers League, Rio Rancho Regional Chamber of Commerce (NM), and Sandoval Economic Alliance (NM).

The full letter can be [viewed here](#).

The Ohio Chamber is the state's leading business advocate and represents thousands of companies that do business in Ohio. Our mission is to aggressively champion free enterprise, economic competitiveness and growth for the benefit of all Ohioans.

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