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For Immediate Release: Contact: Courtney Whetstone SVP of Marketing & Communications Ohio Chamber of Commerce 614-209-3055

COLUMBUS, OH – Ohio Chamber of Commerce President and CEO, Stivers issued the following statement regarding a lawsuit filed by the Dayton Area Chamber of Commerce, Ohio Chamber of Commerce, Michigan Chamber of Commerce, and U.S. Chamber of Commerce in the U.S. District Court for the Southern District of Ohio, Western Division to stop the Department of Health and Human Services (HHS) from implementing unprecedented new government price control provisions in the Inflation Reduction Act.

"On behalf of our impacted members and concern for all Ohioans who will face shortages from the price control scheme, we joined the lawsuit filed in the Southern Ohio District Court. Experience shows that price controls will only lead to shortages and stoppage of new research that would develop new medicines and treatments Americans are counting on to save and improve their lives.

"This illegal and arbitrary attempt to impose government price controls is a dangerous precedent that must be blocked. The government's attempt to manipulate the market will cause pain and suffering for Americans and will cause shortages and rationing of medicines needed to keep them healthy."

The full complaint can be viewed <u>HERE</u>.

For more information, you can read the US Chamber's blog post on the issue by clicking HERE.

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