



**FOR IMMEDIATE RELEASE**

February 25, 2022

**CONTACT:**

Amanda Ehrmantraut  
Communications Coordinator  
614-228-4201  
[aehrmantraut@ohiochamber.com](mailto:aehrmantraut@ohiochamber.com)

*COLUMBUS, OHIO – The below can be attributed to Ohio Chamber President and CEO Steve Stivers regarding the Bureau of Workers’ Compensation Board of Directors decision to lower private employer workers’ compensation premiums by 10% for fiscal year 2023.*

“The BWC Board of Directors vote to approve a 10 percent cut in private employer premiums will save employers across the Buckeye State more than \$100 million next year. For employers, these savings can be re-invested into their businesses to help them expand, purchase new equipment or hire more employees. Lower workers’ compensation premiums also bolster Ohio’s business climate by helping to drive down operating costs, which makes our state a better place to do business. The Ohio Chamber commends Governor DeWine and Administrator McCloud’s leadership at the Bureau of Workers’ Compensation, because the BWC has produced record-setting rate cuts and dividends that have totaled more than \$8 billion since the beginning of the DeWine Administration.”

###