



FOR IMMEDIATE RELEASE

June 22, 2021

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OHIO CHAMBER OF COMMERCE STATEMENT ON PAYING OFF OHIO'S UNEMPLOYMENT COMPENSATION LOAN

COLUMBUS – Steve Stivers, president and CEO of the Ohio Chamber of Commerce has issued the following public statement on using money from the American Rescue Plan to pay off Ohio's unemployment compensation loan.

“The action taken today by the Ohio Senate's Finance Committee is the first step in stopping more than a \$100 million tax increase on Ohio employers. Using American Rescue Plan dollars to eliminate the state's unemployment loan is the right decision because it will bolster Ohio's recovering economy while also recognizing the staggering levels of unemployment in 2020 was due to the Coronavirus pandemic rather than actions taken by individual employers. We applaud Senate President Matt Huffman and Finance Chairman Matt Dolan for their support of Ohio's business community and look forward to continuing to work with them to create a vibrant post-pandemic economy.”

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