

TO : Members of the Ohio Senate

FROM : Kevin Boehner, Director, Small Business and Workforce Policy

RE : Upcoming Floor Vote on Senate Bill 1

DATE : May 8, 2019

Senate Bill 1 puts forth vital regulatory reform by slashing the overall regulatory burden faced by businesses in our state. The bill is comprised of two main provisions:

- Certain state agencies must reduce their overall regulatory restrictions by 30% by the end of the year 2022.
- If they are unable to meet that reduction schedule, for every one new regulation, they must remove two existing regulations.

As defined in SB 1, regulatory restrictions are any rule that contain the words; shall, must, require, shall not, may not, or prohibit. These types of words occur in rules that are stifling businesses in Ohio. Consistently, our members, when surveyed, put state regulations at the top of their concerns. This bill takes a massive step forward in ending that issue.

Rules and regulations disproportionately impact small businesses due to the lack of resources they have to remain compliant. The Ohio Chamber of Commerce strongly supports SB 1 because it will lessen the regulatory burden faced by businesses in our state and improve the regulatory climate in which they operate.

Most importantly, SB 1 will move the needle greatly on regulatory reform. **Please be aware that your vote on SB 1 will be reflected in the Ohio Chamber's General Assembly Voting Record.** If you have any questions about this bill or the Ohio Chamber's position, please contact me at (614) 228-4201 or <u>kboehner@ohiochamber.com</u>.

WFRFALLFOR OHIC

34 S. THIRD ST., SUITE 100 | COLUMBUS, OH 43215 | 614 228-4201 | WWW.OHIOCHAMBER.COM | ALAGUNZAD@OHIOCHAMBER.COM